

SAMIL

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SAMIL AND VOLVO CE ANNOUNCE STRATEGIC PARTNERSHIP TO REVOLUTIONIZE PRE-OWNED CONSTRUCTION EQUIPMENT INDUSTRY

Shriram Automall India Limited (SAMIL), India's Largest Phygital Pre-owned Marketplace for Vehicles and Equipment, proudly announced a strategic partnership with Volvo Construction Equipment (Volvo CE). This partnership will enable Volvo CE and their dealers to efficiently manage their exchange, demo & surplus inventory of used construction equipment with access to SAMIL's established Phygital Auction platforms which includes 135+ Automalls across India, state-of-the-art online auction portals (cartradeexchange.com and bids.samil.in) and Phygital solutions through MySAMIL App. This ensures accessibility and convenience for Volvo CE, allowing them to offer competitive exchange deals to their customers. Additionally, SAMIL provides end-to-end support services, including parking, inspection, valuation, and documentation, assuring a seamless and efficient experience for Volvo CE customers.



SUCCESSFUL HYDERABAD CORPORATE CLIENT MEET 2024

Effectively communicated synergistic strategies at the Corporate Client Meet in Hyderabad!

The event gathered industry pioneers and visionaries, emphasizing strengthening partnerships, advancing strategic growth, and nurturing innovative developments in the pre-owned marketplace.

We deeply value our esteemed corporate clients' testimonials, highlighting their crucial role in our ongoing success. Together, we are shaping a future of unprecedented accomplishments in the pre-owned vehicles and equipment industry.



SAMIL'S AUTOMALL RELOCATION IN VIZAG FOR BETTER CUSTOMER ACCESSIBILITY

India's Largest Phygital Marketplace for pre-owned vehicles, Shriram Automall India Limited (SAMIL), has strategically relocated its Automall to a new, state-of-the-art location in Vizag. In the bustling city of Andhra Pradesh, the strategically relocation of new Vizag Automall boasts a prime location with high visibility on the busy NH16 highway. This ensures easy access for customers throughout the region, eliminating long commutes and saving valuable time. This move enhances **customer accessibility, better infrastructure, avant-garde parking facilities, seamless logistics support, comprehensive allied services**; all caters to the growing demand for pre-owned vehicles and equipment in the region.



HYBRIDS LIKELY TO OUTRUN EVS SOON IN MARKET SHARE BATTLE



The hybrid electric vehicle (HEV) market is experiencing a significant surge, with projections indicating a 38% growth and an increase in market share to 2.1%, potentially outpacing electric vehicles (EVs) in the near term. This trend is driven by HEVs' superior fuel efficiency, lower operational costs, and reduced emissions.

Toyota has emerged as a frontrunner in the hybrid domain, while Tata Motors is concentrating its efforts on EVs. Despite the financial incentives for EVs, HEVs remain economically viable due to their lower initial costs. The shift towards these greener technologies is pivotal for diminishing emissions and fortifying energy security.



TOP 10 TWO WHEELERS MAY 2024

The Indian two-wheeler market in May 2024 reflected a vibrant economic scenario, with an overall growth of 3.53% in sales compared to the previous year. Hero Splendor maintained its market leadership despite a sales drop, while Honda Activa's sales rose, indicating a robust consumer preference in the scooter category. This performance highlights the competitive nature of the market and the shifting trends in consumer choices within the two-wheeler segment.

