

# SAMIL

# NEWSWRAP

VOL. 31 NOVEMBER 2023

## ELECTRIC TWO-WHEELER MARKET MAY CROSS 1 LAKH MARK



The electric two-wheeler industry in India is gearing up for a festive boost, as it expects to sell 35–40% more units in November, breaking the previous record of 1,05,000 units in May 2023. The industry has already seen a robust growth in the first half of the season, with October 2023 sales reaching 75,000 units, almost matching the levels before the full subsidy regime was introduced.



## SAMEER MALHOTRA PRESENTED SAMIL GROUP'S DIGITAL TRANSFORMATION INITIATIVES AT CHENNAI

Sameer Malhotra, Director & CEO, SAMIL presented SAMIL Group's Digital Transformation Initiatives at TAFE SLCC, Chennai. Engaged in insightful discussions and presentations with the top management of TAFE, Chennai. The session included interactions with CEO Mr. Sandeep Sinha, CHRO Mr. Muthukumar Thanu, and CDO Mr. Dilraj Singh Gandhi. Their positive response reflects their appreciation for our innovative solutions and services.



## CORPORATE CLIENT MEET BHUBANESHWAR 2023

Unveiling the essence of partnership at Corporate Client Meet in Bhubaneswar, Odisha. A convergence of minds, where meaningful discussions on business strategies and future collaborations unfolded. Grateful for the presence of our esteemed corporate clients, contributing to the continued success of SAMIL.



## 2W RETAIL SALES OCTOBER 2023



The two-wheeler segment witnessed a 12.60% decline in retail sales in October 2023, compared to the same month last year. However, there was a 14.91% increase in sales from September 2023 to October 2023. The festive season in October 2023 did not boost the demand for two wheelers as expected. A total of 15,07,756 units were sold in October 2023, while 17,25,043 units were sold in October 2022, a difference of 2,17,287 units.

## TOP 10 MID-SIZE SUVs OCTOBER 2023

The mid-size SUV segment saw a robust growth of 33.08% YoY in October 2023, with 31,354 units sold compared to 23,560 units in the same month last year. The segment also registered a 14.87% MoM increase from 27,295 units sold in September 2023.



## CV RETAIL SALES OCTOBER 2023



In India, October 2023 was a remarkable month for the CV segment. It registered a 10.26% YoY increase in sales, with 88,699 units sold compared to 80,446 units in October 2022. MoM sales also rose by 9.77% from 80,804 units in September 2023. All CV makers on this list showed a YoY growth and all segments, including LCVs, MCVs and HCVs, performed better.



## USED CAR START-UPS SEEK NEW ROUTES AS REVENUE TANKS

The Automobile sector experts said that the firms slowed down because they stopped chasing growth at any cost and started to focus on improving unit economics by cutting costs. They also kept adjusting their business models in the current fiscal year 2024.

