

SAMIL

NEWSWRAP

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TRACTOR SALES STAY IN SLOW LANE AS WEAK RAINS DAMPEN DEMAND



A data shows that domestic tractor sales in October fell 5% YoY to 117,714 units, compared to 123,526 units in the same month last year. However, manufacturers are hopeful of a sales recovery in the current month, driven by Diwali, which starts with Dhanteras later this month. Tractor sales in India have been growing for four consecutive years since FY20 and reached a record high of 944,000 units in FY23, a 12% increase from the previous year.

ARTICLE BY CEO SAMEER MALHOTRA FEATURED IN TRANSTOPICS

Sameer Malhotra - Director & CEO - SAMIL, with his immense industry knowledge of used commercial vehicles had laid down his pen to deliver a pathbreaking article with title - Driving Forward: The Transformation of India's Used Commercial Vehicle Market. This article has been featured in the November 2023, issue of TransTopics magazine.

Click here to Read the Article: <https://heyzine.com/flip-book/Transtopics-Nov-09#page/80>



DRIVING FORWARD: THE TRANSFORMATION OF INDIA'S USED COMMERCIAL VEHICLE MARKET

Prior to the 1930s, India was primarily reliant on vehicle imports, with the first automobile gracing its roads in 1897. However, the landscape changed significantly as India ventured into domestic vehicle manufacturing facilities in the 1940s. This marked the beginning of a transformation that has propelled the Indian Automobile Industry into becoming the world's 3rd largest vehicle market.

considerable leap from the 10% market share they held just a decade ago. The ongoing efforts of these organised players are reshaping the industry, steering towards greater transparency and trustworthiness.

The used commercial vehicles (CV) market in India has evolved significantly over the years, reflecting the changing dynamics of the country's transportation needs.

SAMIL SUCCESSFULLY CONDUCTED DIWALI AUCTION PAN-INDIA

Shriram Automall India Limited (SAMIL), India's Largest Phygital Marketplace for pre-owned vehicles and equipment, radiated the festive spirit during the grand SAMIL Diwali Auction on 9th November 2023. The occasion was nothing short of a celebration, featuring 120+ auctions held simultaneously at 120+ locations across India. These vibrant auctions allowed people to embrace the joy of Diwali by bidding on a wide array of used vehicles and equipment.





TOP 10 TWO WHEELER SALES OCTOBER 2023



Hero Splendor recorded 18.84% YoY growth in October 2023, selling 3,11,031 units. This was 49,310 units increase from October 2022, when it sold 2,61,721 units. However, it also registered a 2.71% MoM decline, selling 8,661 units less than September 2023, when it sold 3,19,692 units. Splendor's market share among the top 10 two wheelers was 23.99% in October 2023, down from 26.57% in September 2023.

TOP 25 SELLING CARS IN INDIA FOR OCTOBER 2023

Maruti Suzuki Wagon R was the top-selling car in India in October 2023, with 22,080 units sold. It was followed by Maruti Swift, which sold 20,500 units. The Top 25 Selling Cars accounted for more than three-fourths of the total car sales in the month. Maruti had the most models in the Top 25, with 10 models, followed by Hyundai with 5 models and Mahindra with 4 models. Tata had 3 models, including the Nexon, which crossed the 15k sales mark for the second time. Kia had 2 models and Toyota had one.



CV RETAIL SALES OCTOBER 2023



In India, October 2023 was a remarkable month for the CV segment. It registered a 10.26% YoY increase in sales, with 88,699 units sold compared to 80,446 units in October 2022. MoM sales also rose by 9.77% from 80,804 units in September 2023. All CV makers on this list showed a YoY growth and all segments, including LCVs, MCVs and HCVs, performed better.



TOP 10 SUVs OCTOBER 2023

The SUV segment witnessed a robust growth of 49.29% in October 2023, with 1,60,170 units sold compared to 1,07,289 units in the same month last year. The increase in sales was 52,881 units.

Maruti and Mahindra dominated the segment with nearly 38k units each, followed by Hyundai and Tata with around 32k units each. Kia was the fifth player with close to 19k units. Topping the list was Tata Nexon followed by Maruti Brezza and Tata Punch. The fourth and fifth position has been taken by Mahindra Scorpio/N and Hyundai Creta.

