

SAMIL

NEWSWRAP

VOL. 42

JUNE 2024

CELEBRATING EXCELLENCE WITH ECONOMIC TIMES: SAMEER MALHOTRA, DIRECTOR & CEO, SAMIL FEATURED IN THE 2024 LIST OF TOP 25 FOUNDERS AND CEOS

We're elated to announce that our **Director & CEO, Sameer Malhotra**, has been featured amongst **India's Top 25 Founders and CEOs in The Economic Times!** This prestigious honour conferred by Great People Manager Study conducted by Great Manager Institute for his visionary leadership and dedication to building a high-performing team at **Shriram Automall and its group companies.**

His commitment to excellence inspires the entire team at SAMIL. We are proud to see his contributions to leadership acknowledged on a national stage.

THE ECONOMIC TIMES
FRIDAY, 14 JUNE 2024

GREAT PEOPLE MANAGER STUDY™
GREAT MANAGER INSTITUTE

Message from the CEO-Great Manager Institute®

The Great People Manager Study™ Methodology

INDIA'S TOP 100 GREAT PEOPLE MANAGER™ (GPM) LIST OF 2024

SAMEER MALHOTRA
Director & Chief Executive Officer

GREAT MANAGER INSTITUTE

GREAT MANAGER TO WORK WITH

JAN 2024 - DEC 2024

Learn more:



SIAM SEEKS 12% GST ON CNG AND FLEX FUEL BIKES, 18% FOR OTHER TWO-WHEELERS



The automotive industry in India is advocating for a reduction in the Goods and Services Tax (GST) on vehicles that use clean fuels, such as Compressed Natural Gas (CNG) and flex fuels. This push for a lower GST rate aligns with the industry's broader goal of promoting environmentally friendly alternatives and achieving parity with electric vehicles, which currently benefit from a reduced GST rate of 5%. The proposal suggests that a lower tax rate could accelerate the adoption of these cleaner technologies, contributing to reduced emissions and a more sustainable future for transportation.



COMPACT SUV SALES MAY 2024



The compact SUV segment in India continues to thrive, reflecting a growing consumer trend towards these versatile vehicles. With an impressive 18.06% YoY growth in May 2024, it's clear that manufacturers are meeting the demands of consumers looking for the perfect blend of space, comfort, and drivability. This segment's expansion is indicative of India's evolving automotive landscape, where the preference for larger vehicles is becoming more pronounced, driven by a desire for more features and a higher driving position.

SUB 4M SUV SALES MAY 2024

The sub-4-meter SUV market in India is booming, reflecting a significant shift in consumer preferences. The impressive 24.47% year-on-year growth in sales to 111,021 units in May 2024, up from 89,194 in the previous year, highlights the increasing demand for vehicles that offer the convenience and features of an SUV in a compact, city-friendly size. This trend is further bolstered by the growing interest in electric vehicles, which are seen as a key factor in the future of sustainable transportation.



TOP 10 SUVs MAY 2024



The Indian SUV market showed robust performance in May 2024, with the top 10 models cumulatively selling 122,741 units, a significant 16.94% increase compared to the same month last year. The Tata Punch led the pack with an impressive 70.34% growth year-on-year, selling 18,949 units and securing a 15.44% share of the top 10 SUV sales. Meanwhile, the Hyundai Creta continued to perform well, selling 14,662 units, which is a 1.47% increase from May 2023.

FADA RAISES CONCERNS OVER HIGH INVENTORY LEVELS IN AUTOMOBILE INDUSTRY

The Federation of Automobile Dealers' Association (FADA) is actively addressing the issue of high inventory levels in the automobile industry, which poses a significant challenge for dealerships, especially when the stock exceeds 30 days. This concern is heightened by OEMs extending the inventory period from 60 to 90 days, risking a repeat of the 2018-19 scenario where many dealerships faced closure.

FADA is also advocating for the continuity of the FAME-3 policy and an infrastructure push to support the industry. Additionally, the association is pushing for a reduction in the GST rate from 28% to 18% for entry-level passenger cars and two-wheelers to make them more affordable. Recognizing the growth of electric vehicles, FADA supports an interim package to sustain this momentum until July 31.

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