

SAMIL

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Celebrating our
High-Trust High-Performance Culture™

We are now



"Fourth time in a row"

Congratulations to our entire team.
You made this possible!



SAMIL IS GREAT PLACE TO WORK FOR THE FOURTH TIME IN A ROW

SAMIL's 4th Consecutive Great Place to Work Certification brings euphoria to the entire SAMIL family across India. Director & CEO, Sameer Malhotra, shared insights and future plans during the event at Delhi HO, with other offices and pan-India Automalls joining remotely. This remarkable feat is a testament to our unwavering commitment to innovation, teamwork, work culture, leadership, equity, diversity, brand, purpose, talent, and above all, our people. Our success story exemplifies the essence of a high trust and high-performance work culture.



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LUXURY CAR FINANCING MARKET SURGES AS MORE INDIANS TRADE UP



According to a report by a leading source of insights on the automotive industry, the Indian market is witnessing a surge in demand for loans to purchase premium cars. The report attributes this trend to the changing buying behaviour, higher income levels, and access to latest models of consumers. The report also features interviews with officials from banks, non-bank lenders, and captive financiers of carmakers, who claim that lower default rates, higher disposable income, and lifestyle choices of young professionals are fuelling the growth of luxury-car financing. The report provides data on the average loan amount and market share of various banks and captive financiers in the luxury car financing segment.



INDIAN CAR SALES FIGURES JANUARY 2024

The Indian market witnessed a record-breaking sale of passenger cars in January 2024, with around 3.94 Lakh units dispatched from OEMs to dealers. This was a 14% increase from January 2023 and a 37% surge from December 2023. The industry was close to reaching the 4 Lakh dispatch milestone. The high dispatch numbers in January 2024 were driven by the availability of new Manufacturing Year models and the replenishment of dealer stocks. This was the highest monthly sales ever reported till date! (the previous record was in Oct'23).



CENTRE HIKES FAME II ALLOCATION, SCHEME VALID TILL MARCH-END



The government has increased the budget for promoting electric mobility to Rs 7,048 crore, with a major share of Rs 5,311 crore going to electric two-wheelers. The rest of the funds will be used for procuring electric buses and installing EV charging stations across the country.

CNG CAR AND SUV SALES JUMP 29% IN CURRENT FISCAL

CNG-powered passenger cars and SUVs are gaining popularity, despite the buzz around electric vehicles (Evs). The demand for CNG vehicles has recovered after a slow start in FY2024. Customers have been buying more CNG vehicles from June 2023 to January 2024, according to the latest data.



GOVT ALLOCATES RS 3,500 CRORE FOR PLI AUTO, COMPONENTS SCHEME IN FY25

The budget has earmarked Rs 3,500 crore for the production-linked incentive scheme for the auto sector and its components in 2022-23. This scheme will boost the profitability of OEMs and component makers. The incentives will be disbursed from 2024-25 onwards.



INDIA TO SOON UNVEIL NEW SCHEME TO INCENTIVISE EV PURCHASES, EXPAND CHARGING INFRA

The government is set to launch a new policy to promote electric mobility and reduce carbon emissions in the country. The policy will offer incentives for buying electric vehicles and building charging stations, as per the interim budget speech of the finance minister. The MHI announced that the FAME India Scheme will provide INR 2,671.33 crore for subsidising EVs till March 31, 2024.

