

SAMIL

NEWSWRAP

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SAMIL FREEDOM AUCTION COVERED BY ECONOMIC TIMES

Economic Times and other leading media portals has covered one of the biggest auction events of 2023, the SAMIL Freedom Auction where 120+ auctions took place in 120+ locations Pan-India and transacting 100+ Cr.

Check out all the news in the links below.

News Links:

- Economic Times: <https://bit.ly/483CbyL>
- ANI News: <https://bit.ly/47Qi9Hx>
- Zee5: <https://bit.ly/3PeOLFo>
- Latestly: <https://bit.ly/45th5b4>
- Daily hunt: <https://bit.ly/3sCN5ul>
- Lokmat Time: <https://bit.ly/3YZKdEE>
- The Print: <https://bit.ly/44nvwvd>



THE ECONOMIC TIMES | Industry

English Edition | Today's Paper

Shriram Automall conducts 120 auctions at the same time across India

ET Bureau • Last Updated: Aug 27, 2023, 04:11 PM IST

Synopsis

The company said that the auction ranges from two-wheelers and cars to construction equipment, tractors, and trucks, featuring over 13,000 assets. The Freedom Auction 2023 witnessed transactions exceeding Rs 100 crores through the sale of over 3,400 inventories in a single day, it said.



India's largest **phygital** (Physical plus Digital) pre-owned vehicle marketplace, **Shriram Automall India (SAMIL)**, recently organised 120 simultaneous auction across several locations, spanning from Jammu to Chennai and Gandhinagar to **Kolkata**, to celebrate India's 76 years of Independence.

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Embracing innovation, SAMIL offered the mix of Phygital Solutions - a fusion of Physical and Digital platforms. The cutting-edge technology, including Desktop Live Bidding and the MySAMIL App, enabled buyers and sellers to engage seamlessly. Live Streaming of auctions on the MySAMIL mobile App allowed real-time participation, regardless of location, it added.



"The resounding success of conducting 120 auctions across 120 locations in a single day is a testament to the participation of our customers and the success of our platform."

TOP FIVE AFFORDABLE
ELECTRIC SCOOTERS IN INDIA



Top five affordable electric scooters in India
Five electric scooters that are affordable and available in India based on their price, range, battery capacity, motor power, charging time, and other features. The scooters are the Hero Electric Flash LX, the Okaya Class IQ+, the Joy e-bikes Gen Next Nanu Plus, the Hop Leo LS, and the Godavari Eblu Feo. TVS recently launched the X electric scooter, which is the most expensive e-scooter in the country.



SAMIL AND GAINWELL UNITED
FOR BUSINESS GROWTH



SAMIL and Gainwell have entered a dynamic **service agreement** to optimize the liquidation of their expansive **Used and Exchange inventory**. Gainwell, a major player in Construction & Mining Equipment across North & East India, will leverage **SAMIL's extensive domestic and international network** to achieve this.

This strategic partnership promises mutual benefit, combining Gainwell's market prominence with SAMIL's global reach in the Used Equipment domain.



HYDROGEN BUS TRIAL RUNS IN LEH



The first hydrogen bus reached Leh on August 17, 2023 as part of a three-month-long process of field trials, roadworthiness tests and other statutory procedures. Towards achieving a carbon-neutral Ladakh, NTPC is setting up a hydrogen fuelling station, solar plant and providing five fuel cell buses for operation on intracity routes of Leh. This is India's first-ever deployment of hydrogen fuel cell buses on public roads.

TOP 10 SCOOTERS JULY 2023

While the scooter market in India witnessed a year-on-year decline of 9.12% in July 2023, it's important to note the resilience of the industry. Established players like Honda, TVS, and Suzuki continue to dominate, but the market is undergoing a transformation with the increasing emphasis on electric scooters. The success of Ola's S1 in this list is indicative of the changing preferences of Indian consumers. Furthermore, features like fuel efficiency, advanced technology, digital displays, & connectivity solutions are becoming increasingly important for buyers.



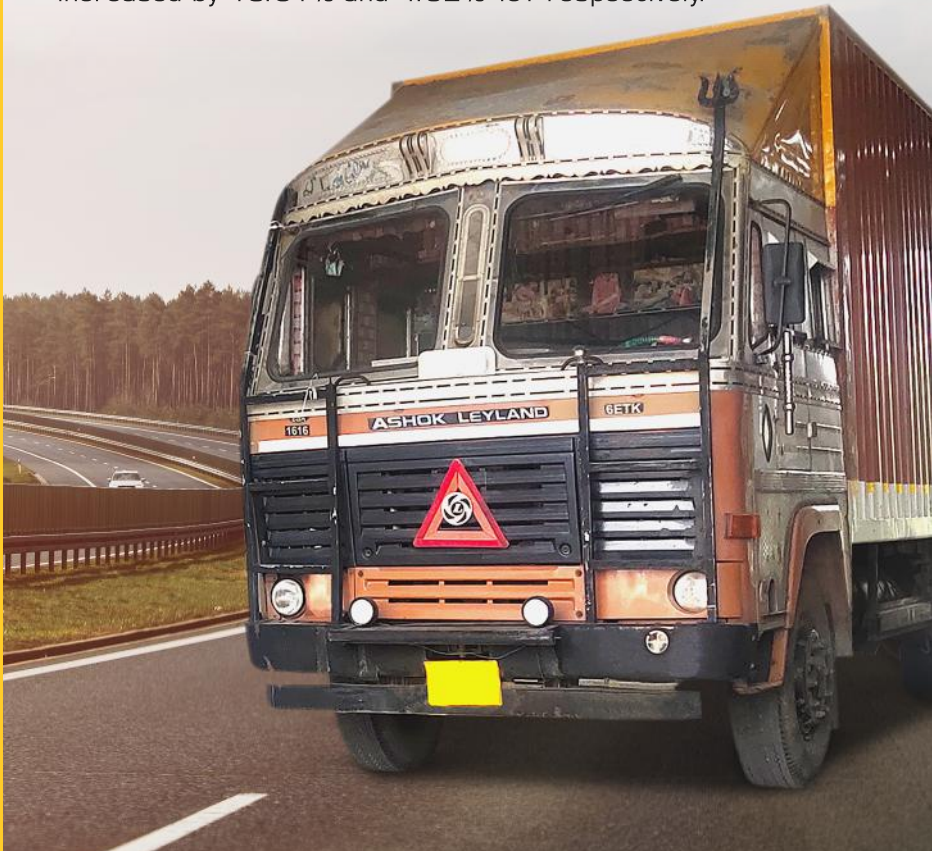
VEHICLE RETAIL SALES DATA FOR JULY 2023



In July, automotive retail sales continued their consistent year-on-year growth of 10%. Noteworthy is the positive performance across all vehicle categories. On a YoY basis, segments like 2W, 3W, PV, Tractor, and CV grew at rates of 8%, 74%, 4%, 21%, and 2%. On MoM basis, except 3W's 9% growth, other segments declined. Compared to pre-COVID figures, auto retail decreased by -13%, with significant drops in 2W and CV at -23% and -4%.

COMMERCIAL VEHICLE RETAIL SALES JULY 2023

In July 2023, commercial vehicle sales in India saw growth in the MCV and HCV segments on a YoY basis, while LCV sales dipped. Total CV sales were 73,065 units, up 2.02% from July 2022, while MoM sales fell by 0.20% from June 2023. LCV sales were down 3.21% YoY, while MCV and HCV sales increased by 16.01% and 4.52% YoY respectively.



SAFETY FEATURES TO PLAY A BIGGER ROLE IN CAR-BUYING SOON



The Bharat New Car Assessment Programme (BNCAP) will play a significant role in car-buying decisions as safety ratings become more important to consumers. A survey found that 72% of car buyers will consider these ratings when making purchasing decisions over the next three years.

TOP 5 SAFEST CARS MADE IN INDIA AS PER GLOBAL NCAP



Global NCAP crash tested Skoda Slavia and Volkswagen Virtus which are platform siblings and share most of their underpinnings. These mid-size sedans bagged a 5-star rating and scored an impressive 29.71 out of a total of 34 points for adult occupant safety. For child occupant protection, they earned 42 out of a total of 49 points, achieving a 5-star rating in this category as well.



BHARAT NCAP CRASH TEST RATING SYSTEM



India has launched its own car crash testing program, Bharat New Car Assessment Programme (Bharat NCAP). This initiative aims to bolster the safety standards of motor vehicles weighing up to 3.5 tonnes. Under Bharat NCAP, car manufacturers can voluntarily submit their vehicles for testing according to the Automotive Industry Standard (AIS) 197. These vehicles will then be evaluated based on their performance in crash tests and awarded star ratings on a scale of 0 to 5, for both adult occupants (AOP) and child occupants (COP)¹. These star ratings will empower consumers with valuable information to make informed decisions about the safety of the vehicles they intend to purchase.

OEMS ARE EXPECTING TECHNOLOGY PROVIDERS TO SUPPORT THEM IN THE LONG RUN



With vehicle manufacturers increasingly exploring feature subscriptions as a key pillar of revenue and growth, vehicle architectures are shifting towards software-defined vehicles (SDVs), which can receive over-the-air updates to activate or deactivate a desired functionality.