

SAMIL

NEWSWRAP

VOL. 23

JULY 2023

FALLING SALES OF e2W IN JUNE 2023



The electric two-wheeler market sold 45,734 e-scooters and e-bikes in June 2023, signifying an 56.6% drop from the industry's best-ever performance in May 2023 (105,338 units). However, when compared to last year's figures from June 2022 (44,381 units), it was a small 3% increase.

CARTRADE TECH ACQUIRES OLX AUTOS' INDIA BIZ FOR RS 537 CRORES

CarTrade Tech has entered into a share purchase agreement with Sobek Auto India Private Limited, and its holding company OLX India B.V. for the acquisition of 100% stake of Sobek from OLX India B.V. With this, CarTrade Tech has expanded its horizons in the business of used vehicles in India.



LIFE AT SAMIL - EMPLOYEE ENGAGEMENT



We at Shriram Automall India Limited (SAMIL) strives to maintain a professional and dynamic work culture, fostering a collaborative environment where employees are encouraged to contribute their ideas and expertise. The company aims to provide a platform for innovation and growth, promoting a customer-centric approach and a strong work ethic.

Watch the full video: <https://youtu.be/uYkdoU6cijQ>

SAMIL CELEBRATED BHOPAL AUTOMALL BUSINESS ANNIVERSARY



Shriram Automall India Limited (SAMIL) celebrated business anniversaries of **Shriram Automall Bhopal on 5th July**. The event was celebrated by cake cutting ceremony, tree plantation and customer felicitation followed by an exclusive anniversary auction where an overwhelming customer footfalls were recorded as buyers bid for their choice of vehicles & equipment.

TOP 25 SELLING CARS IN INDIA FOR JUNE 2023



The Top 25 Selling Cars constituted over 75% of the cars sold in June 2023. It had 10 models from Maruti, 4 from Hyundai, Mahindra, and Tata each, 2 from Kia & 1 from Toyota. In terms of volumes, Maruti Suzuki models contributed over 46% to the Top 25. Maruti Suzuki Wagon-R emerged as the best-selling car of June 2023 with dispatches of 17,481 units.

HOW TYRES ARE CHANGING FOR ELECTRIC CARS

Engineering tyres for EVs is different from designing tyres for an ICE car due to four reasons: weight, torque, noise, and economy and rolling resistance. EVs weigh a lot more because of battery weight, and high torque is transmitted to the instantaneously with an electric drive motor. Since the drivetrain of an EV is so quiet, road and wind noise become much more obvious. Finally, a 10% increase in rolling resistance over a 200-mile drive is likely to be more noticeable to the EV driver than the ICE driver. Tyre manufacturers have dealt with the extra weight by increasing the load-bearing ability of the carcass and specifically by beefing up the sidewall construction and using tougher rubber materials.



UV SALES GROW BY 18 PERCENT IN Q1 FY 2023-24



The first quarter of FY 2023-24 saw a strong growth in the utility vehicle (UV) segment, which increased by 18% year-on-year to 6.5 lakh units. The UV segment accounted for 36% of the total passenger vehicle sales in Q1 FY 2023-24, up from 33% in Q1 FY 2022-23. Among the top UV players, Maruti Suzuki and Mahindra & Mahindra were the biggest gainers, while Tata Motors and Kia Motors lost some market share.

RETAIL VEHICLES SALES INCREASED BY 10% IN JUNE 2023

According to Federation of Automobile Dealers Associations (FADA), Auto Retail Industry has registered a robust 10% YoY growth in June 2023. Most importantly, across all vehicle categories have registered a growth in June 2023 compared to June 2022.



SUVs ARE IN DEMAND GROWTH IN SALES



SUV demand drives June sales to 325,000 units, over 2 million PVs sold in first-half 2023. With nine of the 16 passenger vehicle, OEMs in India releasing their wholesale numbers for June 2023, it is clear that the 325,000-unit mark will have been breached for the sixth month in a row. Cumulative sales of these nine OEMs add up to 313,360 units, up 6% on their year-ago sales but down 2.47% on May 2023's 321,308 units.

LUXURY CAR SALES INCREASED BY 38% IN H1, 2023



In the first half of calendar year 2023 (January to June), Luxury Car Sales in India witnessed an impressive growth of 38%. This is much ahead of overall automobile sales growth of 10% to over two million units during the same period. It is due to the increasing demand in the metro and tier 1 cities that caused the surge in sales of luxury cars.



MARUTI SUZUKI TO BREACH PRE-COVID SALES PEAK IN FY24



Maruti Suzuki, India's largest carmaker, is gearing up for a record-breaking year with new SUV launches to regain market share. The company has faced stiff competition from rivals like Hyundai, Kia and Tata Motors, who have been offering more SUV models in the fast-growing segment. Maruti Suzuki plans to launch two new SUVs in the next fiscal year, one based on the Toyota Raize and another based on the Baleno hatchback. The company hopes to attract more customers with its affordable and reliable products, as well as its extensive sales and service network. Maruti Suzuki aims to sell over 2 million vehicles in the domestic market in FY22, surpassing its previous record of 1.86 million units in FY19.

COMPACT SUV SALES JUNE 2023

Sales in the compact SUV segment improved by 15.03% YoY while it was a 4.56% MoM growth. Total sales in the past month stood at 35,805 units, up from 31,128 units sold in June 2023. There had been 34,242 units sold in May 2023.

