

SAMIL

NEWSWRAP

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DOMESTIC CV SALES TO INCREASE BY 8-10% IN FY 2023-24

As the pent-up demand abates, the domestic commercial vehicle (CV) industry is likely to record a moderate volume growth of around 8-10% in FY2023-24, amid increased government thrust on infrastructure spending, despite expected muted export volume growth. Medium, and heavy commercial vehicles (MHCV) are expected to grow by 10-12% in FY2023-24, driven by the mandatory scrapping of government vehicles, boosting healthy replacement demand, increasing freight movement amid a continuing strong infrastructure push by the government, and increasing housing, construction, and mining activities, while light commercial vehicles (LCV) are likely to grow by 6-8%, aided by last-mile connectivity demand, boosting e-commerce activities.



AN UNTOLD STORY OF SAMEER MALHOTRA DIRECTOR & CEO - SAMIL



Sameer Malhotra is Director & Chief Executive Officer (CEO) at Shriram Automall India Limited (SAMIL). With over 3 decades of experience, he built a strong foundation for the company in 2011. His leadership has driven Shriram Automall India Limited as India's Largest Phygital Marketplace for Pre-owned Vehicles & Equipment. Sameer has introduced the concept of physical auction of used vehicles and equipment in India by establishing 130+ Automalls across the country.

Watch the full video: <https://youtu.be/piN4OwJ1WCE>

MADE IN INDIA CARS ARE NOW STRONGER, LIGHTER AND SAFER



Modern cars can be described as technology on wheels when it comes to performance, efficiency and connected features. But making them as per prescribed norms by regulators and safety bodies means that there are times when the process has to factor in conflicting objectives. For instance, regulators want cleaner cars and high levels of active and passive safety features while users want all those and more with better miles per gallon and efficiency.

SAMIL CELEBRATES BUSINESS ANNIVERSARY OF AUTOMALLS



Shriram Automall India Limited (SAMIL) celebrated business anniversaries of **Shriram Automall Pune on 1st June** and **Shriram Automall Latur on 14th June**. All these events were celebrated by cake cutting ceremony, tree plantation and customer felicitation followed by an exclusive anniversary auction where an overwhelming customer footfalls were recorded as buyers bid for their choice of vehicles & equipment.



ELECTRIC CARS SALES MAY 2023



Tata, Mahindra, MG, BYD, Kia and Hyundai EV space is growing at an unprecedented rate. Total sales stood at 7,437 units in May 2023. As opposed to 2,961 units sold in May 2022 and 5,834 units sold in April 2023, Electric car sales registered 151.17% YoY growth and 27.48% MoM growth. Volume growth stood at 4,457 units YoY and 1,603 units MoM. This showcase that people are buying electric cars as charging infrastructure is picking up pace in the country.

RETAIL VEHICLES SALES INCREASED BY 10% IN MAY 2023

According to FADA, Auto Retail Industry has registered a robust 10% YoY growth in May 2023. Most importantly, across all vehicle categories have registered a growth in May 2023 compared to May 2022.



DOMESTIC CV INDUSTRY SET TO SCALE NEW PEAK THIS YEAR



It was in 2018-19 that the Indian CV industry players dispatched over a million units cumulatively to the market, creating a record. Ashok Leyland expects that record to be broken by the industry this year. The company expects a 10% growth in industry volumes over last year. In 2022-23, the industry sold 9.62 lakh units. Steel, cement, and mining industries to play lead roles in driving medium and heavy commercial vehicle (M&HCV) sales this year.

RETAIL TRACTORS SALES REPORT MAY 2023

Tractor Sales Rise By 9.63%, 70,739 Units sold A 9.63% growth in tractor sales in May 2023. 70,739 units sales were in May 2023 as against 64,528 units in May 2022. The sales data depicts that May 2023 was a good month for the OEMs.



DOUBLE-DIGIT GROWTH IN PV, 2 & 3W SALES IN MAY 2023



With the economy ticking along in good gear and consumer sentiment keeping pace, dispatches of two- and three-wheelers and of cars and SUVs from vehicle manufacturers to their showrooms across India maintained double-digit growth in May 2023. SUV share in PVs increases to 55% as OEMs ramp up production and dispatches; green shoots of recovery in rural demand rev up two-wheeler wholesales; EVs grow their share of three-wheeler sales.



INDIA TARGETS 100% TRANSITION TO ELECTRIC 2W IN 5-7 YEARS



India should aim for a 100% transition to electric two-wheelers in the next 5-7 years and make India a manufacturing hub for electric vehicles (Evs). Government representative highlighted that it's government commitment to driving the EV sector, not only to increase the presence of electric cars, buses, and two-wheelers on the road but also to establish India as a global manufacturing hub.

DAILY REGISTRATION OF E-CARS, E-BIKES DOUBLES IN A YEAR



Daily registration of electric cars and two-wheelers in Mumbai has nearly doubled in a year from an average 12 e-bikes and 6 e-cars registered daily in 2021-22 to an average 22 e-bikes and 11 e-cars in 2022-23. The growing demand for electric vehicles has ushered in several new models, with automobile companies now focusing on electric variants for existing diesel/petrol SUVs and sedans.



ELECTRIC TWO WHEELER SALES MAY 2023



Electric 2W retail sales improved significantly both on YoY and MoM basis in May 2023. Prices of electric 2W have been hiked from 1st June 2023 following revisions in FAME II subsidies. Sales of electric 2W, stood at 1,04,829 units in May 2023. This was a 147.15% YoY growth over 42,415 units sold in May 2022. MoM sales improved by 57.72% as against 66,466 units sold in April 2023. At the moment, it is Ola Electric, TVS, Ather, Bajaj and Ampere that are dominating the market.

TOP 5 FASTEST ELECTRIC SCOOTERS IN INDIA

Electric scooters are great commuters as they are easy on the pocket when it comes to recharging them and they are quick, making them entertaining, one can say. However, some need more, either in terms of range, performance, or design. Here are the top 5 fastest electric scooters currently sold in India - Simple One, Ola S1 Pro, Ather 450 X, Hero Vida V1 Pro and TVS iQube. 0 to 40kmph timing is sufficient for many, but others look at top speed as well, as their commutes include portions of highways.

