

SAMIL

NEWSWRAP

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FAME ELECTRIC TWO-WHEELER BENEFICIARY TALLY SLASHED

The government has revised its official count of electric two-wheelers sold under the FAME-II scheme, which aims to promote electric mobility in India. The revision came after an investigation by ARAI revealed that many companies had falsely claimed localisation of key components such as motors, controllers and chargers. The ministry of heavy industries has reduced the number of FAME-II beneficiary two-wheelers from about 9,89,000 to around 5,64,000. This means that almost half of the electric two-wheelers sold under the scheme did not meet the localisation criteria and were ineligible for subsidies.

A REMARKABLE JOURNEY OF THE YEAR 2022-23



Shriram Automall India Limited (SAMIL), India's Largest Phygital Marketplace for Pre-owned Vehicles & Equipment and its group companies have wonderful journey in FY 2022-23 with numerous records and benchmarks in the pre-owned Automobile Industry including:

- Several awards & recognitions
- The Biggest Phygital Auction of the year on SAMIL Utsav 2023
- Mega Auctions like SAMIL Freedom Auction, SAMIL Diwali Mega Auction Week, SAMIL Kissan Mahotsav
- Dairy & Calendar 2023 launch
- CSR Activities like Education Scholarship, Water Cooler Installation and Tree Plantation
- SAMIL Junior Picasso
- Technological Solutions: Adroit 3.0 launch and introduction of **The PriceX Report. Watch the Video**

<https://www.youtube.com/watch?v=b0ISJ3vs9co>

SAMIL COLLABORATES WITH HDB FINANCIAL SERVICES



We are pleased to announce the collaboration with HDB Financial Services to enhance business relationships through physical auctions, parking expansion, and streamlined documentation services. In the coming months, this collaboration will be fruitful by delivering impactful customer satisfaction.

SAMIL CELEBRATES BUSINESS ANNIVERSARY OF AUTOMALLS



Shriram Automall India Limited (SAMIL) celebrated business anniversaries of **Shriram Automall Kanpur on 30th May, Shriram Automall Nashik on 22nd May, Shriram Automall Shimla on 21st May, Shriram Automall Karnal on 19th May, Shriram Automall Dindigul on 17th May and Shriram Automall Vellore on 16th May 2023**. All these events were celebrated by cake cutting ceremony, tree plantation and customer felicitation followed by an exclusive anniversary auction where an overwhelming customer footfalls were recorded as buyers bid for their choice of vehicles & equipment.



AUTO SECTOR RECOVERY TO SUSTAIN ACROSS SEGMENTS



According to MotilalOswal Financial Services (MOFSL), the auto sector has underperformed over the last five years due to incessant headwinds that had a severe impact on volumes and margins. However, a revival in volumes and margins over the last few quarters has driven the sector's out performance. MOFSL expects the recovery to sustain across segments, though the pace of growth will be different across segments of Auto OEM and Auto components. For 2Ws, demand recovery is underway on a low base.



DOMESTIC CV INDUSTRY SET TO SCALE NEW PEAK THIS YEAR



It was in 2018-19 that the Indian CV industry players dispatched over a million units cumulatively to the market, creating a record. Ashok Leyland expects that record to be broken by the industry this year. The company expects a 10% growth in industry volumes over last year. In 2022-23, the industry sold 9.62 lakh units. Steel, cement, and mining industries to play lead roles in driving medium and heavy commercial vehicle (M&HCV) sales this year.

DOMESTIC TRACTOR SALES REPORT APRIL 2023

Tractor sales Declined By 10.90% with 79,481 units sold in April 2023, domestic tractor sales in India decreased by 10.90% with a total of 79,481 units sold, compared to the same month in the previous year. Despite this decline, financial experts are positive about the prospects for growth in the new financial year.



DOMESTIC PASSENGER VEHICLES SALES EXPECTED TO STAY STRONG THIS FISCAL



Domestic passenger vehicles sales, especially those of SUVs, are expected to remain strong this fiscal despite the pent-up demand and low inventory which drove up sales in the past are no longer there. In the last five to six months, two factors - pent-up demand and low channel inventory, were really driving the demand for the industry. Now these two factors have gone but the key factor, which is the monthly demand that the flow of customers has sustained at a very healthy level, which is good enough to sustain a retail ability of about 3,10,000 units per month.



INDIAN CAR INDUSTRY LIKELY TO BE WORLD'S THIRD-LARGEST IN THREE YEARS



With the Indian auto industry having grown in 2022-23 above the 2018-19 levels, after four years of no growth, and experts hoping that the record sales would mark a new phase of expansion. Maruti feels that the Indian car industry is slated to grow to become the third-largest in the world, "probably in three years from now." With a car penetration rate in India at around 32 per 1000 (and most other parts of the world having reached saturation points – US at 900 per 1000, China at over 200 per 1000), the Indian market holds huge potential for growth in auto.

TESLA WANTS TO SET UP CAR AND BATTERY FACTORIES IN INDIA

Tesla Inc. has been urging the Indian government to reduce the high import taxes on EVs since 2019. However, the Indian government has remained firm on not doing so. Currently, EVs priced under USD 40,000 are subject to a 60% import tariff in India, while electric vehicles costing more than USD 40,000 face full import taxes. Tesla is exploring options for setting up production plants for electric vehicles and batteries in India once again. It is highly committed to making India its manufacturing hub as an alternative to China.



CARS ARE THE MOST INVOLVED IN CRASHES IN INDIA



India is the number one in the world in road accidents. The majority of vehicles involved in crashes in India are passenger cars (30%), followed by motorcycles (24%), trucks (22%), and buses (21%). Commercial vehicles such as trucks and buses are involved in half of all pedestrian accidents, and pedestrian injury risk is high in India, with 99% of pedestrians are susceptible to injury. According to the report, about one in every ten traffic-related fatalities in the country is a pedestrian. In 2021, the Ministry of Road Transport & Highways (MoRTH) registered 68,053 pedestrian crashes in 2021, which contributed to 16.5% of the total accidents that year.

FUTURE OF ELECTRIC TRUCKS IN INDIA



India has over 2.8 million trucks traveling over 100 billion kilometers per year. Trucks represent only 2% of road vehicles by volume, but they are responsible for more than 40% of road transport emissions and fuel consumption. A handful of studies suggest that electric trucks would need to make up at least around 8% of all freight trucks by 2070 to achieve net zero emissions.