

# SAMIL

# NEWSWRAP

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## ELECTRIC THREE-WHEELER SALES FY 2023 CROSS 4 LAKH

Electric three wheeler sales, like electric two wheelers and passenger vehicles, has seen outstanding growth over the past two years. This industry is on an up-swing with the electrification trend set to create a cleaner and greener future for the country. Taking into account electric three wheeler sales during the FY 2023 period, it was a 118.25 percent growth to 4,04,143 units in FY 2023 from 1,85,173 units sold in FY 2022.



## INCREDIBLE JOURNEY OF SHRIRAM AUTOMALL INDIA LIMITED (SAMIL)



Shriram Automall India Limited (SAMIL), India's Largest Phygital Platform for Pre-owned Vehicles & Equipment, has indeed had an incredible journey since its inception in 2011. We have established over 120 Automalls across the country and sold over 18,00,000 assets worth INR 33,000+ Cr by serving over 23 lakh customers. Check out the video of this incredible journey. **Watch Full Video - <https://youtu.be/aKgNMfvXM0Y>**

## TATA MOTORS RECORDS BEST-EVER EV MONTHLY SALES



Tata Motors, one of India's largest automobile manufacturers, has clocked half-a-million sales in both CY2022 and FY2023, has begun FY2023 with sales of 47,107 units in April 2023, up 13.15% year on year (April 2022: 41,630 units) and 6.95% better than March 2023's 44,044 units. Total EV sales by the company is over 6000 units which is highest ever from the company and also highest from any automaker in India.



## SAMIL CELEBRATES BUSINESS ANNIVERSARY OF AUTOMALLS



Shriram Automall India Limited (SAMIL) celebrated business anniversaries of **Shriram Automall Gulbarga on 2<sup>nd</sup> May, Shriram Automall Vadodara on 11<sup>th</sup> May and Shriram Automall Proddature**. All these events were celebrated by cake cutting ceremony, tree plantation and customer felicitation followed by an exclusive anniversary auction where an overwhelming customer footfalls were recorded as buyers bid for their choice of vehicles & equipment.



## NBFCs STEP UP USED CAR FUNDING AS EVs CATCH ON



Non-banking financial companies (NBFCs) are stepping up the funding of used cars, seeing it as a growth driver over the next two-three years, especially with electric vehicles (EVs) gaining traction in the Indian market. Mahindra Finance, Shriram Finance, Poonawalla Fincorp, Cholamandalam Finance and others expect wider acceptance in the metros for used EVs. Finance penetration in this market has grown from 20% a year back to about 35% currently. Loans for used cars have traditionally carried higher interest rates. The other key driver behind the sustained growth momentum is the enhanced transparency of a sector that's becoming more organised. The overall used car market grew 7% in FY2022-23 to 4.5 million units; it's pegged at 7 million vehicles by FY2025-26.





## SCRAPPING WILL REDUCE METALS AND RUBBER IMPORT



The scrapping of older vehicles is going to reduce India's import dependence for metals such as aluminium and copper as per Road Transport and Highways Ministry. They highlighted that there is a need to develop indigenous new technologies with respect to energy, and electric highways and using wastelands from mining activities in a sustainable way.

## FADA TRACTOR SALES REPORT APRIL 2023

Shows A Stagnant Growth Of 1.48%, Sold 55,835 Tractors According to the FADA report, the overall tractor sale has marginally increased this year April 2023 compared to April 2022. Mahindra has secured a first position with total tractor sales of 12,639 units in April 2023, which is comparatively higher than the previous year's April 2022 sales, which accounted for 10,698 units sales. This indicates the demand for Mahindra tractors and their tractor quality in India.



## TOP 8 MOST AFFORDABLE DIESEL CARS AND SUVS



Phase II of BS6 emission norms was enforced a month ago, wreaking havoc on diesel powertrains with less popular cars. It's not that manufacturers don't want to offer diesel powertrains but they want to equip diesel engines with popular cars that bring in volumes.

A month into the stricter RDE era, let's see the remaining diesel cars and SUVs around Rs. 8 lakh to 10 lakh (ex-showroom) in India. Please note that all prices below are in ex-showroom.

- Tata Altroz – Rs. 7.99 to 10.39 lakh
- Mahindra Bolero Neo – Rs. 9.62 to 12.14 lakh
- Mahindra Bolero – Rs. 9.78 to 10.79 lakh
- Mahindra XUV300 – Rs. 9.90 to 14.59 lakh
- Kia Sonet – Rs. 9.95 to 14.89 lakh
- Tata Nexon – Rs. 10.04 to 14.34 lakh
- Hyundai Venue – Rs. 10.46 to 13.13 lakh
- Mahindra Thar – Rs. 10.54 to 16.77 lakh



## PASSENGER VEHICLES REGISTERED HIGHEST EVER SALES IN INDIA IN FY2022-23



According to SIAM, India recorded highest ever passenger vehicle sales in FY 2022-23. Indian passenger vehicle sales grew by 27% to sale 38,90,114 units in FY 2022-23 compared to 30,69,499 units in FY 2021-22.

## AUTO WHOLESALES IN APRIL 2023



The first month of the financial year has been under pressure for the past three years in a row. During April 2020, India was under lockdown and automakers observed zero production and sales. April 2021 began on a good note but ended with a tsunami of cases during the second COVID wave, impacting life and businesses. In April 2022, the economy gradually opened up and consumer sentiments improved but automobile OEMs continued to witness supply chain constraints. In April 2023, the first month of FY2023-24 while the retails were slow, wholesales were in green for almost all the OEMs across passenger vehicle and two wheeler segments. Sales for commercial vehicles were also up YoY.



## PROPOSAL TO BAN DIESEL FOUR-WHEELERS IN BIG CITIES BY 2027



India should ban diesel-powered four-wheelers in all cities with a million-plus population by 2027, and more than double the share of grid power in the national energy basket to 40% by 2035, the Energy Transition Advisory Committee of the petroleum ministry highlighted in its final report. The committee recommended setting up a group of ministers from the ministries supervising energy supply, such as petroleum, coal, power and renewables, and a larger committee of secretaries that would also include members from the ministries overseeing energy consumption.

## VEHICLE RETAIL SALES APRIL 2023



Overall, retail vehicle sales registered a decline of 4% in April 2023, signalling a slow start to FY 2023-24 as per latest report released by FADA. Three Wheelers (3W) witnessed a healthy growth of 57% from a low base. In the same time, Commercial Vehicles (CV) and Tractors recorded marginal growth of 2% and 1% respectively. However, Two Wheelers (2W) and Passenger Vehicles (PV) witnessed setback and declined by 7% and 1% respectively.