

SAMIL

NEWSWRAP

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INDIA'S TOP 30 UTILITY VEHICLES IN FY2023



India's passenger vehicle (PV) industry has closed FY2023 with record 3.89 million-unit sales, an increase of 20% over FY2022. Powering this growth, even as demand for mass-market entry level hatchbacks remained tepid, is the utility vehicle (UV) segment with all-time high sales of 20,03,718 units, up 35% year on year (FY2022: 14,89,219 units).

COMMERCIAL VEHICLE RETAIL SALES IN FY 2022-23

In FY 2022-23, the sales of commercial vehicles rose by 34% to reach 9,62,468 units, up from 7,16,566 units sold in FY 2021-22. This marks the second-highest sales figure for commercial vehicles in a fiscal year, with the highest being achieved in FY 2018-19 when sales reached the one million mark for the first time ever.



SAMIL GURUS LIVE



Shriram Automall India Limited (SAMIL), is India's largest phygital marketplace for vehicles, equipment & other assets, which is made possible by the greatest think tanks of the pre-owned industry. We have set aside a day for sharing extensive life & business lessons with employees by the leaders as SAMIL Gurus. With a **combined experience of 400+ years in multiple industries, SAMIL GURUS** imparted priceless lessons with each Samilian, to excel in their respective departments by keeping a balance in their personal and professional life.

GRAND INAUGURATION OF SIKAR AUTOMALL



SAMIL inaugurated a brand new Automall facility in the state of **Rajasthan at Sikar in a bid to expand its customer reach.** Being a part of the strategic expansion plan for 2023, Sikar Automall will boost the used vehicles & equipment business in the region. The Automall will provide complete range of holistic services to the buyers and sells of used vehicles and equipment.

SAMIL CELEBRATES BUSINESS ANNIVERSARY OF AUTOMALLS



Shriram Automall India Limited (SAMIL) celebrated the business anniversaries of **Delhi Automall on 19th April, Bilaspur Automall on 25th April, Berhampur Automall on 27th April, Jharsuguda and Chennai Automalls on 18th April**. All these events were celebrated by cake cutting ceremony, tree plantation and customer felicitation followed by an exclusive anniversary auction where overwhelming customer footfalls were recorded as buyers bid for their choice of vehicles & equipment.



DOMESTIC TYRE DEMAND GROWTH AT 6-8% FOR FY24



Credit rating agency pegs domestic tyre demand growth at 6-8% for FY24, supported by stable growth in the replacement segment and sustained demand momentum in the OEM segment. It also expects the demand momentum in the OEM segment to continue in this fiscal, with an estimated growth of 8-10%.

GST AUTHORITIES TO INVESTIGATE AUTO DEALERS FOR SENDING FAKE INVOICING

The tax authorities are probing a section of automobile dealers who have supposedly generated fake invoices without providing any service. This move is a punishable offense under goods and services tax (GST) law. The authorities are going to question the car dealers to explain the services they provided to general insurance companies. The investigators are suspecting that automobile dealers pitched for insurance schemes that gave them commissions in excess of those insurance regulations permit.



MARUTI SUZUKI MARKET SHARE DROPPED TO 8YRS LOW



Despite sitting on a sizeable order book of over 395,000 units, Maruti Suzuki, India's largest carmaker, has slipped to its lowest market share in 8 years 41.31% in FY2023 due to severe shortage of semiconductor chips. This led to a production loss of 2,00,000 units in the financial year 2022-23. If it weren't for this supply issue, the company could have produced almost 10% more vehicles and easily exceeded its internal target of 2 million units on its own.

TRACTOR SALES MARCH 2023

Tractor retail sales improved by 3.84% YoY to 81,067 units in March 2023 while it was an 8% growth to 8,27,403 units in FY 2023. The segment was dominated by Mahindra Tractor. Mahindra Tractor sales increased to 17,773 units, up from 14,093 units sold in March 2022. Market share also went up to 21.92% from 18.05% YoY.



GOVT RELEASES SOPS FOR PLI AUTO SCHEME



Union government has announced the standard operating procedures (SOPs) for the Production Linked Incentive (PLI) scheme for the automobile sector. Incentives are proposed under the PLI-Auto Scheme to increase local production of advanced automotive technology (AAT) goods and draw capital into the value chain of automotive manufacture.

ELECTRIC CAR SALES FY2022-23

Electric PV sales improved by 153.47% during the FY 2023 period to 47,102 units, up from 18,583 units sold in FY 2022. Every OEM on this list has reported sales growth. Tata Motors that topped the list with 38,322 units sold during the FY 2023 period, up 144.54% when compared to 15,671 units sold in FY 2022. MG Motor sales also improved by 119.94% to 4,511 units in FY 2023 from 2,051 units sold in the same period last year. It was followed by BYD India with 2565% growth to 1,066 units in FY 2023 from just 40 units sold in FY 2022.



PASSENGER VEHICLES REGISTERED HIGHEST EVER SALES IN INDIA IN FY2022-23



According to SIAM, India recorded highest ever passenger vehicle sales in FY 2022-23. Indian passenger vehicle sales grew by 27% to sale 38,90,114 units in FY 2022-23 compared to 30,69,499 units in FY 2021-22.

LUXURY CAR MARKET ON COURSE FOR ALL OUT PERFORMANCE AND A RECORD 2023



Industry players in this category are bracing for yet another year of strong double-digit growth from the top end of the market. Despite macro-economic headwinds, India's luxury car segment is likely to hit a new peak of 43,000 to 45,000 cars on the back of a record order book and improved component supplies.



BIS ROLLS OUT STANDARDS & TESTS FOR ELECTRIC VEHICLE CHARGING INFRASTRUCTURE



The Bureau of India Standards (BIS) has come out with standards and tests for electric vehicle (EV) charging infrastructure and requirements for battery swapping systems. It also provides for the safety requirements for a battery swap system. They ensure that EV charging systems are safe, reliable, and interoperable with various vehicles and charging network providers.

ELECTRIC TWO WHEELER SALES FY 2022-23



Taking the past financial year into account, Electric 2W Sales improved by 187.77%. Sales stood at 7,26,748 units in the FY 2022-23 period from 2,52,541 units sold in FY 2021-22. Ola and TVS Motor along with Ather Energy command maximum sales in March 2023.