

SAMIL

NEWSWRAP

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ELECTRIC CARS, SUVs IN INDIA WITH THE HIGHEST RANGE



Electric cars are becoming more and more popular, thanks to the rising fuel prices and the green-credentials associated with electric mobility. However, range anxiety, coupled with the limited charging infrastructure across the country, still stops many buyers from opting for EVs. In such a scenario, there are some cars looking to break the stereotypes of low range associated with EVs. Here, compiled a list of five electric cars and SUVs in India that boast of the highest claimed range on a single charge.

- BMW i4-590 km
- Mercedes AMG EQS 53 4Matic+ - 526 km
- Kia EV6-528 km
- Audi e-tron GT-472 km
- Porsche Taycan-395 km



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Shriram Automall India Limited, (SAMIL), India's Leading Marketplace for Pre-owned Vehicles & Equipment, observed these standing issues with the documentation process of pre-owned vehicles & equipment. Thus, to bring better support to its customers, we have launched SAMIL Documentation Services at all 100+ Automalls in India. In this, all the customers who win vehicles or equipment by participating in our bidding events can opt for documentation service to off-load the stress and worries of transferring the ownership of vehicle to their name.

Watch the Full Video at: https://youtu.be/Wslxjon_v2E

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VEHICLE LOANS HEAD TOWARDS RS 5 LAKH CRORE MARK, DOUBLE IN LAST THREE YEARS



After recording contraction during Covid last year, vehicle loans are cruising back. The vehicle loan portfolio grew 2.6% month on month. The segment has recorded an average MoM growth of 2% over the past three months. Vehicle loans were up 19.2% year on year and 9% year to date to Rs 4.39 lakh crore, more than doubling in the past three years from Rs 2 lakh crore in March 2019. Banks are also pushing auto loans.

At present, it takes 48-72 hours for a prospective car buyer to secure vehicle financing. Car loan is the second biggest ticket item for which an individual customer borrows after home loan.

CV SALES UPHOLDS THE UPTREND IN AUGUST '22

Tata Motors, in its domestic CV segment recorded a total of 29,313 unit sales in August 2022. This figure represents 12% growth over August last year when it sold 26,172 units. Ashok Leyland has reported that its domestic sales during August 2022 stood at 13,301 units, an increase of 58% over 8,400 units in August 2021. Mahindra & Mahindra (M&M) within its various CV categories also reports robust performance. VE Commercial Vehicles (A Volvo Group and Eicher Motors joint venture), the company's domestic CV market recorded sales of Eicher branded trucks and buses have recorded sales of 4,893 units in August 2022 as compared to 4,667 units in August 2021, representing growth of 4.8%.



GOVT. AMENDS BATTERY SAFETY NORMS, TO COME INTO EFFECT FROM OCT 1



Concerned over cases of fire incidents observed in electric two-wheelers, the road transport ministry has introduced additional safety provisions in the battery safety standards which will come into effect from October 1, 2022. The amendments include additional safety requirements related to battery cells, on-board charger, design of battery pack, and thermal propagation due to internal cell short circuit leading to fire. These safety measures will ensure that automakers will use safest battery technology into electric vehicles.

GOVERNMENT PLANS TO MAKE SEAT BELT ALARM SYSTEM MANDATORY FOR AUTOMAKERS

The Central government is planning to make it mandatory for automakers to introduce a seat belt alarm system for rear seats. Presently, it is mandatory for all vehicle manufacturers to provide seat belt reminders only for front-seat passengers. Although not wearing a seat belt by passengers sitting in the rear seats attracts a fine of ₹1,000 under Rule 138 (3) of the Central Motor Vehicle Rules (CMVR), most people are either unaware of this mandatory rule or just ignore them. According to a recent road ministry report, the number of persons killed and injured due to not wearing a seat belt during 2020 stood at 15,146 and 39,102, respectively.

**EVS TO HIT HIGH GEAR
IN FY23, GROSS SALES SET
TO CROSS MILLION UNITS**



If the previous 5 months are an indicator, EV gross sales will cross 1,000,000 models in FY23, up 84% over final year. Leading the race are electrical two-wheelers, poised to rise 117% to 750,000 models, adopted by three-wheelers at 12% to 200,000 models. Electric passenger autos, a section with a small base however two main gamers in Tata Motors and MG Motors, is ready to surge 138% to 45,000 models. The e-buses class, which is seeing gross sales traction from state transport companies, is predicted to succeed in 5,000 models in FY23. All segments, within the first 5 months of the present fiscal, have virtually equalled FY22's whole gross sales.

**TOP 5 BEST-SELLING
TWO-WHEELER BRANDS IN
INDIA IN AUGUST 2022**

India is one of the largest two-wheeler markets in the world and over 10 lakh units are sold every month. Ahead of the festive season, August 2022 turned out to be a good month for brands in terms of sales. The top five two-wheeler manufacturers are Hero MotoCorp, Honda, TVS Motor Company, Bajaj Auto and Suzuki.



**NOT DELIVERING NEW CAR
DESPITE FULL PAYMENT UNFAIR
TRADE PRACTICE**

The Supreme Court of India observed that non delivery of a new car or delivering a defective car despite full payment of sale consideration can be considered an "unfair trade practice." The apex court observed non-delivery of a new car despite full payment can also be said to be dishonesty on the part of the dealer and against morality and ethics.



**PRE-OWNED CAR MARKET
IN INDIA EXPECTED TO GROW
AT 19.5% TILL FY 2026-27**

Pre-owned car market in India is expected to expand at an annual compounded growth rate (CAGR) of 19.5% until FY27. It also stated that demand in smaller towns is expected to increase at a 30% CAGR by 2026, compared to a 10% CAGR in the top 40 cities. The spike in expansion is likely to be fuelled by a variety of factors, including the availability of certified cars, a decrease in the average tenure of ownership for cars and two-wheelers due to higher disposable incomes, the introduction of new models in shorter time frames, and buyback assurances, among others. Over 3.5 million used cars were sold in India in FY22, breaking the previous year's record, while 40 million or more cars were sold globally at the same time. By FY27, India's used car market is expected to reach up to eight million units. The used car to new car ratio is expected to reach 1.9 during the period.



CHIP SUPPLY SHRANK IN AUGUST, HOWEVER SOME SHORTAGES DRAG ON



Chip supply occasions shrank once more in August, an indication the worldwide scarcity is easing additional, and however some kinds of semiconductors stay exhausting to seek out. Lead occasions the hole between when a chip is ordered and when it's delivered averaged 26.8 weeks in August. That was a day shorter than they had been within the prior month.

DOMESTIC PV SALES MAY TOUCH RECORD LEVEL AT NEARLY 40 LAKH UNITS IN 2022

Domestic passenger vehicle sales could touch a record level of nearly 40 lakh units this year on strong demand and companies finding ways to enhance production despite semiconductor shortage. Even as the chip shortage issue has improved compared to a year back, the industry is estimated to have a pending order of around 7.5 lakh units of passenger vehicles. There is a big correlation between vehicle sales and economic growth. The economic growth is projected to be 7% plus after two years of not so good growth because of COVID-19.



CHEAPER ELECTRIC VEHICLES COMING DESPITE HIGH BATTERY COSTS



In the light of high petrol, diesel and also CNG prices, personal car as well as fleet buyers are gradually making the shift to electric mobility. Recognising this trend, OEMs are readying a gaggle of new products which are slated to roll out in the coming months. Auto companies are also rolling out more affordable electric vehicles that widen their appeal to a larger group of buyers. That's despite rising battery costs.

TWO-WHEELER SALES IN THE FAST LANE

Hero Moto Corp has reported that its domestic sales for August increased by 4.55%. The company sold 4,50,740 units during the month, up from 4,31,137 units in August 2021. Honda Motorcycle & Scooter India sold 423,216 units while in August 2021 sold numbers were 431,594. TVS Motor Company recorded Domestic two-wheeler registered growth of 33% with sales increasing from 179,999 units in August 2021 to 239,325 units in August 2022. Bajaj Auto's domestic sales increased by 49% from 1,72,595 units in August 21 to 2,56,755 units in August 2022. Suzuki Motorcycle India sold 64,654 units.

