

SAMIL

NEWSWRAP

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EMISSION NORMS FOR FARM EQUIPMENT SET TO GET ANOTHER EXTENSION

The government may defer the implementation of new emission norms for the farm equipment sector yet again by one more quarter. The move may offer a temporary reprieve for three months to the manufacturers of combine harvesters, power tillers and tractors with an engine capacity higher than 50 horsepower (HP), who are already under pressure from sustained price increases.

The Centre had earlier decided to make Bharat Stage TREM IV emission regulations, which are equivalent to Euro Stage IV norms, applicable from October 1, 2022. However, this is the third time the government will postpone the date of implementation of these stricter emission norms for the tractor industry.



SAMIL CORPORATE MEET AT RAIPUR



SAMIL Corporate Client Meet was held at Raipur, Chhattisgarh in a bid to expand relationships beyond the business. **Sameer Malhotra, Director & CEO - SAMIL**, felicitated esteemed clients to strengthen the bond with the company by thanking them for their continuous patronage.

ADROIT AUTO INTRODUCES ADROIT 3.0



Adroit Auto Inspection Services launched the **Adroit 3.0** mobile application for pre-owned vehicle and equipment buyers and sellers. **Adroit auto is engaged in automobile inspection, valuation, certification and other allied services** in the automobile segment. The company renders services to a diverse ensemble of clients which includes general insurance companies, financial institutions, **NBFCs & Banks**. Adroit 3.0 offers information showcase with structured reports which can be viewed in one glance and many such features are introduced make inspection, valuation and verification easy and quick.

CEO's AUTOMALL DRIVE CONTINUES



With an endeavour to ensure enhanced customer experience and employee engagement, **Sameer Malhotra, Director & CEO - SAMIL**, is on an **Automall Drive**. After having visited Shriram Automall Varanasi, Gorakhpur, Ayodhya and Lucknow earlier this week, he has more such visits planned this month.

SAMIL TREE PLANTATION DRIVE



Shriram Automall India Limited knows that the bright future lies on a greener planet and clean air. During the routine Automall Visits, **Sameer Malhotra, Director & CEO - SAMIL**, planted saplings at Shriram Automall Raipur, Ayodhya and Gorakhpur.

SMILING FACES, BIDDING FOR A BETTER FUTURE



Children are our future and it's our duty to look after them for their needs. On this **Children's Day**, we put a smile on their faces by offering a nutritious meal to the underprivileged students at "**Play Foundation**" NGO. **Sameer Malhotra, CEO & Director - SAMIL**, played games, distributed gifts to the little ones and also blessed them with a bright future ahead.

FRESH WATER FOR YOUNG MINDS



We at Shriram Automall India Limited have taken an effective initiative under our **CSR programs** to provide access to safe & clean water to all by installing over 120 water coolers in different places like schools, panchayats, police stations, and transport nagars in over 120 cities across India. We are extremely happy to install another **water cooler at Swami Atmanand English Medium School, Raipur, Chhattisgarh** recently.

FUNDAMENTALS REMAIN STRONG FOR COMPACTION EQUIPMENT IN INDIA

India's ambitious road building programmes will continue to require large volumes of compaction equipment. The scale of planned infrastructure development in the country, especially the road sector, is huge, which will continue to drive the compaction equipment market for many years to come. However, demand is likely to decline by 8% in 2022 due to slowdown in road laying activities, implementation of CEV-IV emission norms from April 2021 and high commodity prices but is projected to grow thereafter to reach 5,000 units by 2026. CEV-IV is the new emission regulation for tyred construction equipment in India. This has impacted the cost of the new machines. In addition, rising commodity prices and inflation have also had an impact this year. Machine prices have risen by 5 to 7% this year as a result of the two factors.

PASSENGER VEHICLE SALES MAY HAVE HIT NEW RECORD IN OCTOBER

Automakers are mentioned to have clocked amongst their best-ever month-to-month retail sales in October, outpacing dispatches for the primary time this 12 months, as customers drove dwelling their dream autos amid festive fervour after muted celebrations in the previous two years on account of the pandemic. Estimated 375,000-385,000 cars, sedans and utility vehicles were sold to customers, which brought down inventory in the channel by 25% this month. Retail sales of passenger vehicles (PV) had peaked at 382,000 units in December 2018, compared with 370,416 and 370,300 units in October 2020 and December 2019, respectively.

THREE WHEELERS VEHICLES RETAIL SALES FOR OCTOBER 2022

For the month of October 2022 the total three-wheelers sold in the Indian market were 66,763 units. This indicates an increase in three-wheelers retail in India by 26,512 units which translates to 65.86% year-on-year increase in total three-wheelers retail. The figures for total three-wheelers retailed in the Indian market for October 2021 stood at 40,251 units.



AUTOMOBILE INDUSTRY FALLS SHORT ON CLIMATE GOALS



Major automakers will need to sell about half the number of petrol and diesel vehicles than under current projections, in order to be aligned with key climate goals. To limit global warming to 1.5°C, no more than 315 million new vehicles running on fossil fuels can still be sold worldwide, as per the group's report. However, at present, major automakers are on track to sell 712 million diesel and petrol vehicles by 2040.

GOVT SET TO REVERT TO ZERO FEE PERMIT ISSUE FOR COMMERCIAL EVS

The government is all set to convey again the coverage for issuing permits for commercial electrical autos (EVs) at zero fee. The Centre had discarded the follow during the last two years so as to push penetration of inexperienced autos. However, now it has determined to revert to the previous technique of issuing such permits.



TOP 25 SELLING CARS OF OCTOBER 2022



The Top 25 Selling Cars constituted near to 76% of the cars sold in October 2022. Mentioned are the Top 25 Cars sold in India in the month of October 2022 in respective position – Maruti Alto, WagonR, Swift, Baleno, Tata Nexon, Maruti Dzire, Hyundai Creta, Tata Punch, Maruti Ertiga, VitaraBrezza, Kia Seltos, Hyundai Venue, Maruti Eeco, Hyundai Grand i10, Mahindra Bolero, Maruti Grand Vitara, Hyundai i10 Elite, Kia Sonet, Mahindra Scorpio, Tata Tiago, Mahindra XUV 300, XUV 700, Kia Carens, Honda Amaze and Tata Altroz.

OCTOBER 2022 CAR SALES

Around 3,36,229 passenger cars were sold in the Indian market in October 2022. The sales increased by over 29% when compared to October last year and the industry dropped by 5.2% in comparison to September 2022. It also crossed the 3 Lakh dispatch figure for the seventh month in this calendar year. Diwali & Dusshera were celebrated in the country last month and the volumes resonated the same. The dispatches for Grand Vitara and Hyryder were in full swing and both models combined sold over 11.4k units. The Passenger Car industry continues to be in green which is a positive sign.



PASSENGER VEHICLE SALES PUTS A STRONG SHOW IN OCT.



Passenger Vehicle sales stood at 3,28,645 units. This indicates an increase in total passenger vehicle retail in India by 94,823 units which translates to 40.55% year-on-year increase in total passenger vehicle retail. The figures for total passenger vehicles retailed in the Indian market for October 2021 stood at 2,33,822 units.

COMMERCIAL VEHICLES RETAIL SALES FOR OCTOBER 2022

For the month of October 2022 the total commercial vehicles sold in the Indian market were 74,443 units. This indicates an increase in total commercial vehicle retail in India by 15,080 units which translates to 25.40% year-on-year increase in total commercial vehicle retail. The figures for total commercial vehicles retailed in the Indian market for October 2021 stood at 59,363 units.

