# SAMIL WRAP

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# **EXCLUSIVE INTERVIEW** OF SAMEER MALHOTRA. **DIRECTOR AND CEO, IN EQUIPMENT INDIA MAGAZINE**

Here is the exclusive interview of Sameer Malhotra, CEO and Director -SAMIL and Sanjay Khanna, Business Head, CE and CV published in Equipment India Magazine. The duo talked about SAMIL's business structure, challenges, evolving technology in vehicle auctions and rising demand for pre-owned Vehicles and Equipment including mining machinery in India. Read the Full

Article: http://bit.ly/3WoYLuw



We want to be India's biggest marketplace for machinery and cars

**(1)** (1)

Samil is one of the largest exchange platforms for trading pre-owned construction equipment in India. Now do you look at the market for construction equipment in India?

Samer Malhotra (SM): Construction equipment sales have been errait. The demand has suddenly increased recently. We believe that the used equipment market is slowly getting organised than it was previously, but there is still much work to be done. The journey from disorganised to organised will

In our opinion, the market will gradually strengthen to match the transactions that are taking place in

The numbers are currently happening, but mostly in the unorganised segment. We may, however, see a

Apart from construction equipment, what are the other segments the company deals with?

SM: We work in the fields of mining, building, contracting, piling, and transportation. We pexcavators, dump trucks, and wheel loaders for mining.

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What are the major challenges faced by your company? How did you overcome those challenges?

Sanjay Khanna (SK): Our biggest obstacle is spreading awareness of the idea as a whole. The majority of users keep the equipment until it is completely useless, at which point they sell it for scrap. We're attempting to educate them on the benefits of selling it at the correct moment so that timely replacements of the machines get them the better realisation of old machines and enhanced productivity. Some users even feel emotionally tied to their current assets and don't want to part with them. We are therefore educating them.

The delay for new equipment is the second significant issue we encounter. The contractors are up against this difficulty. We are assisting them in making wise plans so that they have a backup before new equipment is installed.

It is extremely difficult to move large pieces of equipment from the sites to our yards. It becomes the buyer to the sites, coordinate their trip, and schedule an inspection. It becomes the property of the sites o

Another big issue is finding financing for used equipment. There aren't many possibilities for financing and the majority of businesses have agreements with the buyer directly.

# SAMEER MALHOTRA DIRECTOR AND CEO INTERVIEW AT **WAF BOOTH AT AUTO EXPO 2023**



Watch Sameer Malhotra, Director and CEO, Shriram Automall India Limited, as he speaks about the used vehicles and equipment market during WAF First Dialogues at the WAF Booth at Auto Expo 2023. You can watch the interview at: http://bit.ly/3j19kX6

# SAMEER MALHOTRA, DIRECTOR AND CEO **INTERVIEW BY MOTORINDIA MAGAZINE**



During the Media Day at Auto Expo 2023, Sameer Malhotra, Director and CEO - SAMIL discussed Shriram Automall's initiatives, offerings, and technological innovations for the preowned automobile industry and key trends and future outlook of the automotive industry in a Candid Interview with MOTORINDIA. Click on the link to watch the interview.

https://youtu.be/tW3eeKx-Hs4













#### **SAMIL MINI RETAIL POINT INAUGURATED IN NOIDA**



We at Shriram Automall India Limited (SAMIL) are very happy to inaugurate SAMIL Mini Noida, an Authorised Retail Point for used vehicles today. SAMIL Mini is a thoughtfully designed business model which will focus on the transparent auction process, power of choice, fair prices and ease of bidding for its customers. Apart from this, a complete provision of all SAMIL services has been done that includes documentation, logistics, insurance, finance, inspection and valuation.

# **MEDIA COVERAGE SAMIL MINI OPENED IN NOIDA**



# SHRIRAM AUTOMALL **BALAGHAT INAUGURATED**



**SAMIL Inaugurated Balaghat Automall** in the state of Madhya Pradesh in a bid to expand its customer reach. Being a part of the strategic expansion plan of 2023, Balaghat Automall will boost the used vehicles and equipment business in the region. Here are some glimpses of the Inauguration ceremony.

# **AUTOMOBILE INDUSTRY** SCALING UP LOCALISATION OF **EV COMPONENTS**



The domestic automobile industry is scaling up efforts to enhance localisation of electronic components in order to curtail dependence on other countries, especially China. With growth in consumption of electric vehicles, the industry is witnessing fast transformation of the auto components sector to be an integral part of the electric vehicle manufacturing supply chain. The component industry is making steady investments and acquiring technology companies.











#### INDIA READYING ETHANOL **BLENDED DIESEL ROLLOUT**



A ferry boat sailing on the placid waters of a river in a north-eastern state in India last week has drawn the attention of top oil refiners and heavy-duty commercial vehicle manufacturers in India, including Ashok Leyland and Tata Motors, among others. The reason for the interest is that this was a test boat run by Oil India and running on a 15% ethanol-blend diesel. All major refiners have now developed their own binders or glue for homogenous mixing of ethanol-diesel and are currently working on field trials with various heavy vehicle OEMs. With the country spending close to \$119 billion annually on petroleum imports, ethanol-diesel blending will lead to significant savings.

#### **COMMERCIAL VEHICLE RETAIL SALES FOR DECEMBER 2022**

For the month of December 2022 the total commercial vehicles sold in the Indian market were 66,945 units. This indicates an increase in total commercial vehicle retail in India by 6,454 units which translates to 10.67% year-on-year increase in total commercial vehicle retail. The figures for total commercial vehicles retailed in the Indian market for December 2021 stood at 60.491 units.



# SAMIL CONFERRED WITH AMBASSADOR **OF GREEN PLANET AWARDS 2023**





We are happy to announce that Shriram Automall India Limited (SAMIL), India's Largest Phygital Pre-owned Marketplace for Vehicles and Equipment has been conferred with Ambassador of Green Planet Awards 2023 during EY4EV India Summit 2023 for our consistent efforts of making our planet greener with tree plantation drives on multiple occasions under its Corporate Social Responsibility initiatives.

# WATER COOLER INSTALLATION AND FREE MEDICAL CAMP AT TRANSPORT NAGAR, JAIPUR





Shriram Automall India Limited (SAMIL) has always been responsible toward its customers and society. Under its CSR initiative, SAMIL installed Water Cooler and Purifier along with Medical Health Check-up Camp at Transport Nagar, Jaipur. The medical health check-up drive was a success as 200+ people attended the camp. With over 120 water coolers already installed at various locations pan-India, SAMIL is ardent to continue its streak of providing millions of smiles.















#### PASSENGER VEHICLE RETAIL SALES **FOR DECEMBER 2022**



The PV segment has continued to show remarkable consistency in growth during the entire year. While supply woes have decreased, better product spread and ever highest consumer offers have kept consumer interest on. Passenger vehicles sold 2,80,016 units in December 2022 and shows growth of 8.15% compared to December 2021.

# **ORGANISED SECTOR TO ACCOUNT FOR** 35% SHARE OF INDIA'S PRE-OWNED **CAR MARKET BY 2027**



Even as the Indian passenger vehicle market clocked record sales of 3.8 million units in CY2022, there is still plenty of headroom for growth. For a country with a population of over 1.35 billion, India averages only around 22 cars per thousand people.

While this spells into a huge opportunity for new vehicle sales, it also translates into a similar one for the pre-owned or used car industry to capitalise on. While new car sales scale record highs in India, the other bright spot is the pre-owned passenger vehicle business which is seeing accelerated growth as a result of the shift in consumer mind-set and enhanced transparency enabled by the organised sector.

# **TOP 10 MOTORCYCLES DECEMBER 2022**

Top 10 best-selling motorcycles in India for December 2022 had 2 motorcycles each from Hero, Honda, TVS, Bajaj and Royal Enfield. Top 10 motorcycles sales increased by 59,319 units, or 10.30% YoY growth. Hero Splendor remains the topselling motorcycle in India, with 2,25,443 units sold. However, compared to December 2021, Splendor saw a decline of 1,316 units, representing a YoY decline of -0.58%. Sales fell marginally from 2,26,759 units.



#### TRACTOR RETAIL SALES **FOR DECEMBER 2022**

The Tractor segment is the only other segment which has gown well above CY2021, CY2020 and pre-Covid year of 2019. It has also registered a new life time high sales of 7.94L. This feat was possible due to consistently good monsoon, improved cash flow with farmers, better MSP of crops and government's focus on better procurements. Apart from this, timely sowing of rabi crop also helped to continue this momentum. Festive season sales which were normal after 3 years also played its part in this strong momentum.













