

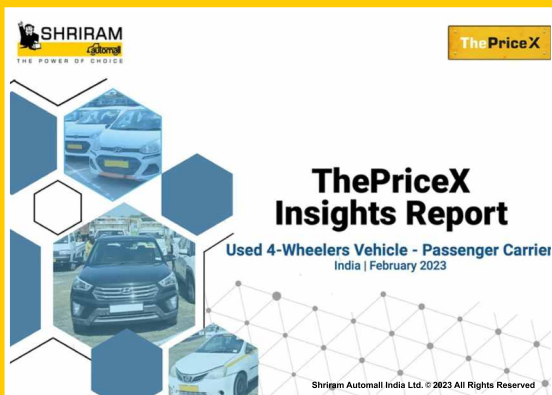
SAMIL

NEWSWRAP

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SAMIL ROLLS OUT THEPRICEX INSIGHTS REPORT FEBRUARY 2023



In India, used cars are selling more than new cars which signifies the booming pre-owned market. For a complete analysis of model-wise price trends of used cars, **we released a new Insights Report on 4-wheelers - passenger Carriers**. Download a free copy now to access the inflation data of the last 2 years in the cars segment.

CAR AND SUV SALES CONTINUES 3 LAKH UNITS IN FY2023

India's passenger vehicle growth story has continued its march in February 2023. At 317,905 units(eight carmakers), which constitute the wholesale, the industry has driven past the 300,000-unit mark for the eighth month in the first 11 months of the ongoing fiscal year. Sustained UV demand drives PV wholesales of over 320,000 units in February 2023, the eighth month other than April, May and December 2022 to surpass 300,000 units. FY 2023 to see sales of over 3.8 million units.



THE JOURNEY OF SAMIL WITH SAMEER MALHOTRA



Sameer Malhotra, Director and CEO - SAMIL talks about how **Shriram Automall India Limited (SAMIL)** came into being by defying all the challenges and hurdles of the highly unorganised used vehicles and equipment industry. The Exclusive interview of SAMIL's 12 glorious years has been aired on Tans India News Network.

Watch the Interview: <https://youtu.be/23HE3M9i7dg>

SAMIL INAUGURATES CARTRADEEXCHANGE OFFICE IN MUMBAI



Shriram Automall India Limited (SAMIL), India's Largest Physical Pre-owned Marketplace for Vehicles and Equipment, today celebrates the **grand opening** of its **new CarTradeExchange office in Mumbai**. The ribbon cutting ceremony was done by UmeshRevankar, Executive Vice-Chairman, **Shriram Finance Limited (SFL)**, and **Sameer Malhotra, Director and CEO - SAMIL**. The leadership team of **SAMIL** and **CarTradeExchange** were present during the inauguration.

SAMIL IS CONFERRED WITH DISRUPTIVE TECHNOLOGY INNOVATION AWARD



Achievement Unlocked! SAMIL is the front-runner in the race for digitisation in the used vehicles industry and the Disruptive Technology Innovation Award in Pre-owned Automobile Industry is proof of the same. It is awarded in the recently concluded **Technology Excellence Awards 2023** organised by Quantic India at Holiday Inn, Aerocity, New Delhi. SAMIL's state-of-the-art Phygital and Online bidding processes are revolutionising the used automotive industry and are the only way forward.

SAMEER MALHOTRA WINS BIG CIO LEADER'S AWARD



Visionary Leader and Industry Veteran Sameer Malhotra, Director and CEO - SAMIL has been honoured with Leader's Award at **BIG CIO SHOW AND AWARDS 2023** for his exemplary tech leadership in the used vehicles and equipment industry for over a decade.



SAMIL WINS 8TH INNOVATIVE CIO AWARD 2023



Another Day, another Award. SAMIL, India's Largest Phygital Marketplace of used Vehicles and Equipment, wins **8th Innovative CIO Awards 2023** for state-of-the-art Phygital and Online bidding portals for enhanced customer experience. The award was presented by CIO Axis at an event organised in Hotel Raddison Blu Plaza, IGI Airport, New Delhi.

SAMIL ACCREDITED WITH CSR LEADERSHIP AWARD 2023



Shriram Automall India Limited (SAMIL), India's Largest Phygital Marketplace of used Vehicles & Equipment, has been accredited with **CSR Leadership Award at 7th Corporate Social Responsibility Summit & Awards 2023**. The event was organised by UBS Forums at ITC Grand Maratha, Mumbai. This award is the proof of SAMIL's undeterred efforts towards CSR initiatives such as Education Scholarship distribution, Water Cooler 7 Purifier installations, Tree Plantation drives, Blood Donation Camps and Free health Checkup Camps.

CHINESE BRANDED EVS TO HOLD 50% SHARE BY 2026



According to research, over 50% of the electric vehicles (EVs) sold globally will be Chinese-branded automobiles, given their access to minerals and battery manufacturing capacity. Besides its manufacturing capabilities, China has been able to build onto its existing automobile supply chains to augment growth.

COMMERCIAL VEHICLE RETAIL SALES IMPROVED IN FEBRUARY 2023

Commercial vehicle retail sales in Feb 2023 stood at 79,027 units, up 17.27% when compared to 67,391 units sold in Feb 2022. It was however a MoM de-growth over 82,428 units sold in Jan 2023. LCV sales were higher by 12.10% YoY to 44,392 units from 39,601 units sold in Feb 2022. MCV sales improved 8.80% to 4,808 units in the past month from 4,419 units sold in Feb 2022 while HCV sales saw the highest YoY growth by 23.93% to 24,469 units in Feb 2023 from 21,358 units sold in Feb 2022. There were others in this segment which saw retail sales improve by 66.82% to 3,358 units in the past month from 2,013 units sold in Feb 2022.



SAMIL CELEBRATES HOLI AT DELHI HEAD OFFICE



Shriram Automall India Limited (SAMIL) celebrated Holi with colours simultaneously at **Head Office in Delhi, 120+ Automalls and Zonal Offices pan-India**. All the employees and leadership team entered celebratory mode on the festival of colours. Here are some glimpses of the event.

WOMEN'S DAY CELEBRATIONS AT SAMIL HEAD OFFICE



It's International Women's Day and we at **SAMIL celebrated with joy**. Women employees were felicitated with gifts and were given an opportunity to interact with **Sameer Malhotra, CEO and Director - SAMIL**. Important health sessions, fun and games were organised for all the women employees. SAMIL Women's Network - A platform to connect and share is also being launched on this extraordinary occasion.



IMPROVED AUTO WHOLESALSALES IN FEBRUARY 2023



The domestic vehicle dispatches in February were green and reflected an overall positive trend on a year-on-year basis. Following the ease in production constraints, domestic passenger vehicle (PV) sales during February 2023 stood at 3.35 lakh units, marking a growth of 10.6% over 3.03 lakh units dispatched in February last year. This was the highest sales volume for the segment during the month of February. However, retail sales were comparatively lower at 3.01 lakh units as against 2.75 lakh units in February 2022.

INDIA MAY PULL PLUG ON FAME II AFTER NEXT FISCAL



India is likely to discontinue the second phase of the INR 10,000 crore Faster Adoption and Manufacturing of Electric Vehicles in India or FAME II scheme after the next financial year. The Centre could instead offer incentives to EV makers through ongoing production linked incentive (PLI) programmes to support the sector.

The likely shift comes as the ministry of heavy industries, which administers FAME, has launched an investigation into the alleged misappropriation of subsidies under the scheme by two-wheeler EV makers.

INDIA IS READY FOR HYDROGEN-BASED MOBILITY ECOSYSTEM



Corporate giants like Reliance Industries have lined up mega investments in the clean energy ecosystem. Toyota, the world's largest carmaker, is likely to include India in its hydrogen-powered car roll-out. The Japanese auto major has provided the fuel cell stack for the Ashok Leyland hydrogen-powered truck. If things go well, the first set of production vehicles with hydrogen as fuel are expected to hit Indian roads in 2025, if not in 2024.

INDIAN SEMICONDUCTOR MARKET TO REACH USD 55 BILLION BY 2026



Consultancy Company predicted the Indian semiconductor market will reach USD 55 billion by 2026 with more than 60% of the market being driven by three industries - smartphones and wearables, automotive components and computing and data storage.